

GHL SYSTEMS BERHAD CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER ENDED 30 JUNE 2014 THE FIGURES HAVE NOT BEEN AUDITED

CURRENT Note 30/06/2014   CONSENSON CONSENSON QUARTER 30/06/2014   CONSENSON SUBSECTION CONSENSON QUARTER 30/06/2014   CONSENSON TO DATE 30/06/2014   CONSENSON TO DATE TO			INDIVIDUAL QUARTER		CUMULATIVE QUARTER		
Revenue**A845.30116.25570.06033.722Cot of sales*(27.397)(6.137)(99.367)(13.490)Gross profit77.94410.11830.69320.288Other operating income1.3701.382.790(7.44)Payroll expenses(9.265)(6.047)(16.802)(11.346)Administration expenses(9.265)(6.047)(16.802)(10.55)Other expenses(10.38)(15.90)(1.765)(1.055)Other expenses(10.31)(7.52)7.6444.915Depreciation expenses(10.31)(720)(2.017)(1.349)Finance cost(468)(466)(562)(97)Share of results of associated companies(11.31)(720)(2.017)(1.349)Finance cost(13.31)7.1754.933.454Income tax expense(11.31)7.1554.5433.555Attributorie3.0441.5554.5433.555Attributorie3.0441.5554.5433.555Attributorie3.0441.5554.5433.558Nones of the Company of and sub-Back420.805145.36633.67781.453.86Neighted average number of ordinary shares in issue-Back420.8051.45.36633.67783.45.386Neighted average number of ordinary shares in issue-Back420.8051.45.36633.67783.45.386Neighted average number of ordinary shares in issue-Back420.8051.45.36633.6778<		<u>Note</u>	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD	
Cost of sales*   (27,387)   (6,137)   (19,367)   (13,439)     Gross profit   17,914   10,118   30,693   20,288     Other operating income   1,370   138   2,290   274     Payroll expenses   (9,265)   (6,047)   (16,802)   (11,346)     Administration expenses   (9,330)   (1,310)   (6,228)   (3,016)     Distribution costs   (1,018)   (559)   (1,755)   (1,055)     Other expenses   (498)   (123)   (654)   (223)     Profit before interest, taxation, amortisation & depreciation   5,173   2,217   7,634   4,915     Depreciation expenses   (1,131)   (720)   (2,017)   (1,364)     Finance cost   (468)   (46)   (562)   (97)     Share of results of associated companies   (17)   -   49   -     Profit before taxation   3,557   1,451   5,104   3,454     Income tax expense   (514)   104   (521)   104     Profit before taxation			RM'000	RM'000	RM'000	RM'000	
Cross profit   17,914   10,118   30,693   20,283     Other operating income   1,370   138   2,290   274     Payroll expenses   (9,265)   (6,047)   (16,802)   (11,346)     Administration expenses   (3,330)   (1,310)   (6,128)   (3,016)     Distribution costs   (1,018)   (559)   (1,755)   (1,055)     Other expenses   (498)   (123)   (654)   (225)     Profit before interest, taxation, amortisation & depreciation   5,173   2,217   7,634   4,915     Depreciation expenses   (1,131)   (720)   (2,017)   (1,344)     Finance cost   (468)   (461)   (562)   (97)     Share of results of associated companies   (17)   -   49   -     Profit before taxation   3,557   1,451   5,104   3,454     income tax expense   (514)   104   (521)   104     Profit before taxation   3,2643   1,555   4,583   3,583     Non-controlling interest	Revenue *	A8	45,301	16,255	70,060	33,722	
Other operating income   1,370   138   2,290   274     Payroll expenses   (9,265)   (6,047)   (16,802)   (11,346)     Administration expenses   (3,330)   (1,310)   (6,128)   (3,016)     Distribution costs   (1,018)   (559)   (1,755)   (1,055)     Other expenses   (498)   (123)   (654)   (225)     Profit before interest, taxation, amortisation & depreciation   5,173   2,217   7,634   4,915     Depreciation expenses   (1,131)   (720)   (2,017)   (1,134)   1,970     Finance cost   (468)   (466)   (562)   (97)   3,454     Income tax expense   (111)   104   (521)   104     Profit before taxation   3,557   1,451   5,104   3,454     Income tax expense   (514)   104   (521)   104     Profit for the period   3,043   1,555   4,583   3,558     Attributable to:   0   3,044   1,573   4,587   3,533	Cost of sales *	_	(27,387)	(6,137)	(39,367)	(13,439)	
Payroll expenses   (9,265)   (6,047)   (16,02)   (11,346)     Administration expenses   (3,330)   (1,310)   (6,128)   (3,016)     Distribution costs   (1,018)   (559)   (1,765)   (1,055)     Other expenses   (498)   (123)   (654)   (223)     Profit before interest, taxation, amortisation & depreciation   5,173   2,217   7,634   4,915     Depreciation expenses   (1,131)   (720)   (2,017)   (1,364)     Finance cost   (468)   (46)   (562)   (97)     Share of results of associated companies   (17)   -   49   -     Profit before taxation   3,557   1,451   5,104   3,454     Income tax expense   (514)   104   (521)   104     Profit for the period   3,044   1,573   4,583   3,558     Attributable to:   0   145,386   336,778   145,386     Non-controlling interest   420,805   145,386   336,778   145,386     None ontrolling int	Gross profit		17,914	10,118	30,693	20,283	
Administration expenses (3,330) (1,310) (6,128) (3,016)   Distribution costs (1,018) (559) (1,765) (1,055)   Other expenses (498) (123) (664) (225)   Profit before interest, taxation, amortisation & depreciation 5,173 2,217 7,634 4,915   Depreciation expenses (1,131) (720) (2,017) (1,364)   Finance cost (468) (466) (562) (97)   Share of results of associated companies (17) - 49 -   Profit before taxation 3,557 1,451 5,104 3,454   Income tax expense (514) 104 (521) 104   Profit for the period 3,043 1,555 4,583 3,558   Attributable to: Owners of the Company 3,044 1,573 4,587 3,588   Weighted average number of ordinary shares in issue-Basic 420,805 145,386 346,78 145,386   Veighted average number of ordinary shares in issue-Diuted 428,317 10,8 1,36 2,46   Profit for the period 0,72	Other operating income		1,370	138	2,290	274	
Distribution costs   (1,018)   (559)   (1,765)   (1,055)     Other expenses   (498)   (123)   (654)   (225)     Profit before interest, taxation, amortisation & depreciation   5,173   2,217   7,634   4,915     Depreciation expenses   (1,131)   (720)   (2,017)   (1,364)     Finance cost   (468)   (46)   (552)   (97)     Share of results of associated companies   (17)   -   49   -     Profit before taxation   3,557   1,451   5,104   3,454     Income tax expense   (514)   104   (521)   104     Profit for the period   3,043   1,555   4,583   3,558     Attributable to:   Owners of the Company   3,044   1,573   4,587   3,583     Non-controlling interest   3,043   1,453,386   344,290   145,386     Nomical value per share   Basic (sen)   815   0,72   1.08   1.36   2.46     Profit for the period   3,043   1,555   4,583	Payroll expenses		(9,265)	(6,047)	(16,802)	(11,346)	
Other expenses   (498)   (123)   (654)   (225)     Profit before interest, taxation, amortisation & depreciation   5,173   2,217   7,634   4,915     Depreciation expenses   (1,131)   (720)   (2,017)   (1,364)     Finance cost   (468)   (466)   (562)   (97)     Share of results of associated companies   (17)   -   49   -     Profit before taxation   3,557   1,451   5,104   3,454     Income tax expense   (514)   104   (521)   104     Profit before tompany   3,043   1,555   4,583   3,558     Attributable to:   0   3,044   1,573   4,587   3,583     Non-controlling interest   (11)   (123)   (41)   (25)   3,658     Nominal value per share   815   0.72   1.08   1.36   2.46     Polit de feen of ordinary shares in issue-Basic   420,805   145,386   346,778   145,386     Nominal value per share   815   0.72   1.08   <	Administration expenses		(3,330)	(1,310)	(6,128)	(3,016)	
Profit before interest, taxation, amortisation & depreciation   5,173   2,217   7,634   4,915     Depreciation expenses   (1,131)   (720)   (2,017)   (1,364)     Finance cost   (468)   (46)   (562)   (97)     Share of results of associated companies   (17)   -   49   -     Profit before taxation   3,557   1,451   5,104   3,454     Income tax expense   (514)   104   (521)   104     Profit before Company   3,043   1,555   4,583   3,558     Attributable to:   Owners of the Company   3,044   1,573   4,587   3,583     Non-controlling interest   (11)   (18)   (41)   (25)   3,043   1,555   4,583   3,558     Weighted average number of ordinary shares in issue-Basic   420,805   145,386   346,778   145,386     Nominal value per share   815   0.72   1.08   1.36   2.46     Other compares nissue-Diluted   3,043   1,555   4,583   3,558	Distribution costs		(1,018)	(559)	(1,765)	(1,055)	
Depreciation expenses   (1,131)   (720)   (2,017)   (1,364)     Finance cost   (468)   (46)   (562)   (97)     Share of results of associated companies   (17)   -   49   -     Profit before taxation   3,557   1,451   5,104   3,454     Income tax expense   (514)   104   (521)   104     Profit for the period   3,043   1,555   4,583   3,558     Attributable to:   Owners of the Company   3,044   1,573   4,587   3,583     Non-controlling interest   (11)   (18)   (41)   (25)   3,043   1,555   4,583   3,558     Weighted average number of ordinary shares in issue-Basic   420,805   145,386   336,778   145,386     Nominal value per share   B15   0.72   1.08   1.33   2.46     Profit for the period   3,043   1,555   4,583   3,558   3,558     Nominal value per share   B15   0.72   1.08   1.33   2.46     <	Other expenses		(498)	(123)	(654)	(225)	
Finance cost (468) (46) (562) (97)   Share of results of associated companies (17) - 49 -   Profit before taxation 3,557 1,451 5,104 3,454   Income tax expense (514) 104 (521) 104   Profit for the period 3,043 1,555 4,583 3,558   Attributable to: 0wners of the Company 3,044 1,573 4,587 3,583   Non-controlling interest (11) (18) (4) (25) 4533 3,558   Weighted average number of ordinary shares in issue-Basic 420,805 145,386 336,778 145,386   Nominal value per share B15 0.72 1.08 1.36 2.46   - Diluted (sen) B15 0.72 1.08 1.36 2.46   Other comprehensive income, net of tax 3.043 1.555 4,583 3.558   Total comprehensive income attributable to: 0 0 8 3.558   Owners of the company 3.043 1.555 4,583 3.558   Other comprehensive income, net of ta	Profit before interest, taxation, amortisation & depreciation	_	5,173	2,217	7,634	4,915	
Share of results of associated companies   (17)   -   49   -     Profit before taxation   3,557   1,451   5,104   3,454     Income tax expense   (514)   104   (521)   104     Profit for the period   3,043   1,555   4,583   3,558     Attributable to:   00wres of the Company   3,044   1,573   4,587   3,588     Non-controlling interest   (1)   (18)   (4)   (25)   3,588     Weighted average number of ordinary shares in issue-Basic   420,805   145,386   336,778   145,386     Nomical value per share   RM 0.20   RM 0.20   RM 0.20   RM 0.20   RM 0.20     Earnings Per Ordinary Share   -   -   -   -   -   -     - Basic (sen)   B15   0.72   1.08   1.36   2.46     - Diluted (sen)   B15   0.71   1.08   1.33   2.46     Other comprehensive income, net of tax   -   -   -   -   -     Foreign currency tran	Depreciation expenses		(1,131)	(720)	(2,017)	(1,364)	
Profit before taxation   3,557   1,451   5,104   3,454     Income tax expense   (514)   104   (521)   104     Profit for the period   3,043   1,555   4,583   3,558     Attributable to:   0wners of the Company   3,044   1,573   4,587   3,583     Non-controlling interest   (1)   (18)   (4)   (25)     Weighted average number of ordinary shares in issue-Basic   420,805   145,386   336,778   145,386     Weighted average number of ordinary shares in issue-Basic   420,805   145,386   344,290   145,386     Nominal value per share   RM 0.20   RM 0.20   RM 0.20   RM 0.20     Earnings Per Ordinary Share   -   -   -   -   -     - Basic (sen)   B15   0.72   1.08   1.36   2.46     - Diluted (sen)   B15   0.71   1.08   1.33   2.46     Other comprehensive income, net of tax   -   70reign currency translation differences   (128)   (762)   (45)   (190)	Finance cost		(468)	(46)	(562)	(97)	
Income tax expense   (514)   104   (521)   104     Profit for the period   3,043   1,555   4,583   3,558     Attributable to:   0   3,044   1,573   4,587   3,583     Owners of the Company   3,044   1,573   4,587   3,583   3,558     Weighted average number of ordinary shares in issue-Basic   420,805   145,386   336,778   145,386     Weighted average number of ordinary shares in issue-Basic   420,805   145,386   336,778   145,386     Nominal value per share   Basic (sen)   B15   0.72   1.08   1.36   2.46     Diluted (sen)   B15   0.71   1.08   1.36   2.46     Other comprehensive income, net of tax   70 ergin currency translation differences   (128)   (762)   (45)   (190)     Total comprehensive income attributable to:   2.916   811   4,542   3.393     Owners of the Company   2.916   811   4,542   3.393	Share of results of associated companies		(17)	-	49	-	
Profit for the period   3,043   1,555   4,583   3,558     Attributable to:   Owners of the Company   3,044   1,573   4,587   3,583     Non-controlling interest   (1)   (18)   (4)   (25)     Weighted average number of ordinary shares in issue-Basic   420,805   145,386   336,778   145,386     Weighted average number of ordinary shares in issue-Basic   420,805   145,386   334,290   145,386     Nominal value per share   RM 0.20   RM 0.20   RM 0.20   RM 0.20   RM 0.20     Earnings Per Ordinary Share   -   -   815   0.72   1.08   1.36   2.46     - Diluted (sen)   B15   0.71   1.08   1.33   2.46     Profit for the period   3,043   1,555   4,583   3,558     Other comprehensive income, net of tax   -   1.08   1.33   2.46     Total comprehensive income for the period   2,915   793   4,538   3,368     Total comprehensive income attributable to:   -   110   118   <	Profit before taxation	_	3,557	1,451	5,104	3,454	
Attributable to:   3,044   1,573   4,587   3,583     Owners of the Company   3,044   1,573   4,587   3,583     Non-controlling interest   (1)   (18)   (4)   (25)     3,043   1,555   4,583   3,558     Weighted average number of ordinary shares in issue-Basic   420,805   145,386   336,778   145,386     Weighted average number of ordinary shares in issue-Diluted   428,317   145,386   344,290   145,386     Nominal value per share   RM 0.20   RM 0.20   RM 0.20   RM 0.20     Earnings Per Ordinary Share   -	Income tax expense		(514)	104	(521)	104	
Owners of the Company Non-controlling interest   3,044 (1)   1,573 (18)   4,587 (4)   3,583 (25)     Weighted average number of ordinary shares in issue-Basic   420,805   145,386   336,778   145,386     Weighted average number of ordinary shares in issue-Basic   420,805   145,386   336,778   145,386     Weighted average number of ordinary shares in issue-Diluted   428,317   145,386   344,290   145,386     Nominal value per share   RM 0.20   RM 0.20   RM 0.20   RM 0.20   RM 0.20     Earnings Per Ordinary Share   -   -   815   0.72   1.08   1.36   2.46     - Diluted (sen)   B15   0.71   1.08   1.33   2.46     Profit for the period   3,043   1,555   4,583   3,558     Other comprehensive income, net of tax   -   -   -   -     Foreign currency translation differences   (128)   (762)   (45)   (190)     Total comprehensive income attributable to:   -   -   -   3,303   3,368     Owners of the Company <t< td=""><td>Profit for the period</td><td>=</td><td>3,043</td><td>1,555</td><td>4,583</td><td>3,558</td></t<>	Profit for the period	=	3,043	1,555	4,583	3,558	
Non-controlling interest   (1)   (18)   (4)   (25)     3,043   1,555   4,583   3,558     Weighted average number of ordinary shares in issue-Basic   420,805   145,386   336,778   145,386     Weighted average number of ordinary shares in issue-Diluted   428,317   145,386   344,290   145,386     Nominal value per share   RM 0.20   RM 0.20   RM 0.20   RM 0.20   RM 0.20     Earnings Per Ordinary Share   -   Basic (sen)   B15   0.72   1.08   1.36   2.46     - Diluted (sen)   B15   0.71   1.08   1.33   2.46     Profit for the period   3,043   1,555   4,583   3,558     Other comprehensive income, net of tax   -   -   -   -     Foreign currency translation differences   (128)   (762)   (45)   (190)     Total comprehensive income attributable to:   -   -   -   -   -     Owners of the Company   2,916   811   4,542   3,393   -   -	Attributable to:						
3,0431,5554,5833,558Weighted average number of ordinary shares in issue-Basic420,805145,386336,778145,386Weighted average number of ordinary shares in issue-Diluted428,317145,386336,778145,386Nominal value per shareRM 0.20RM 0.20RM 0.20RM 0.20RM 0.20Earnings Per Ordinary Share8150.721.081.362.46- Basic (sen)B150.711.081.332.46Profit for the period3,0431,5554,5833,558Other comprehensive income, net of tax Foreign currency translation differences(128)(762)(45)(190)Total comprehensive income attributable to: Owners of the Company2,9168114,5423,393Non-controlling interest(1)(18)(4)(25)							
Weighted average number of ordinary shares in issue-Diluted 428,317 145,386 344,290 145,386   Nominal value per share RM 0.20 RM 0.20 RM 0.20 RM 0.20 RM 0.20   Earnings Per Ordinary Share - <t< td=""><td>Non-controlling interest</td><td>_</td><td></td><td></td><td></td><td></td></t<>	Non-controlling interest	_					
Weighted average number of ordinary shares in issue-Diluted 428,317 145,386 344,290 145,386   Nominal value per share RM 0.20 RM 0.20 RM 0.20 RM 0.20 RM 0.20   Earnings Per Ordinary Share - <t< td=""><td>Weighted average number of ordinary shares in issue-Basic</td><td></td><td>420.805</td><td>145.386</td><td>336.778</td><td>145.386</td></t<>	Weighted average number of ordinary shares in issue-Basic		420.805	145.386	336.778	145.386	
Earnings Per Ordinary Share- Basic (sen)B150.721.081.362.46- Diluted (sen)B150.711.081.332.46Profit for the period3,0431,5554,5833,558Other comprehensive income, net of tax Foreign currency translation differences(128)(762)(45)(190)Total comprehensive income for the period2,9157934,5383,368Total comprehensive income attributable to: Owners of the Company Non-controlling interest2,9168114,5423,393Non-controlling interest(1)(18)(4)(25)							
- Basic (sen) B15 0.72 1.08 1.36 2.46   - Diluted (sen) B15 0.71 1.08 1.33 2.46   Profit for the period 3,043 1,555 4,583 3,558   Other comprehensive income, net of tax (128) (762) (45) (190)   Total comprehensive income for the period 2,915 793 4,538 3,368   Total comprehensive income attributable to: 0wners of the Company 2,916 811 4,542 3,393   Non-controlling interest (1) (18) (4) (25)	Nominal value per share		RM 0.20	RM 0.20	RM 0.20	RM 0.20	
- Diluted (sen) B15 0.71 1.08 1.33 2.46 Profit for the period 3,043 1,555 4,583 3,558 Other comprehensive income, net of tax Foreign currency translation differences (128) (762) (45) (190) Total comprehensive income for the period 2,915 793 4,538 3,368 Total comprehensive income attributable to: Owners of the Company 2,916 811 4,542 3,393 Non-controlling interest (1) (18) (4) (25)	Earnings Per Ordinary Share						
Profit for the period3,0431,5554,5833,558Other comprehensive income, net of tax Foreign currency translation differences(128)(762)(45)(190)Total comprehensive income for the period2,9157934,5383,368Total comprehensive income attributable to: Owners of the Company Non-controlling interest2,9168114,5423,393Non-controlling interest(1)(18)(4)(25)							
Other comprehensive income, net of tax Foreign currency translation differences(128)(762)(45)(190)Total comprehensive income for the period2,9157934,5383,368Total comprehensive income attributable to: Owners of the Company2,9168114,5423,393Non-controlling interest(1)(18)(4)(25)	- Diluted (sen)	B15	0.71	1.08	1.33	2.46	
Foreign currency translation differences(128)(762)(45)(190)Total comprehensive income for the period2,9157934,5383,368Total comprehensive income attributable to:Owners of the Company2,9168114,5423,393Non-controlling interest(1)(18)(4)(25)	Profit for the period		3,043	1,555	4,583	3,558	
Total comprehensive income for the period2,9157934,5383,368Total comprehensive income attributable to: Owners of the Company2,9168114,5423,393Non-controlling interest(1)(18)(4)(25)			(120)	(70)		(100)	
Owners of the Company   2,916   811   4,542   3,393     Non-controlling interest   (1)   (18)   (4)   (25)	<b>c</b> ,	_					
Owners of the Company   2,916   811   4,542   3,393     Non-controlling interest   (1)   (18)   (4)   (25)	Total comments in the second statistics in the						
Non-controlling interest   (1)   (18)   (4)   (25)	•		2 916	811	4 542	3 303	
		_					

Note: \* Comparatives have been presented to conform with current year presentation.

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with Audited Financial Statements for the financial year ended 31 December 2013)



## GHL SYSTEMS BERHAD CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER ENDED 30 JUNE 2014 THE FIGURES HAVE NOT BEEN AUDITED

	<u>Note</u>	AS AT CURRENT YEAR QUARTER 30/06/2014 (Unaudited) RM'000	AS AT PRECEDING FINANCIAL YEAR ENDED 31/12/2013 (Audited) RM'000
ASSETS			
Non-current assets			
Property, plant and equipment		36,315	32,807
Goodwill on consolidation		51,520	-
Intangible assets		4,297	4,219
Other investment		8,122	-
Deferred tax assets		2,463	2,443
		102,717	39,469
Current assets			
Inventories		37,215	6,596
Trade receivables		14,052	12,406
Other receivables		12,832	1,752
Tax recoverable		2,569	646
Fixed deposits placed with licensed banks		37,871	117
Cash and bank balances		<u> </u>	13,980 35,497
		139,313	55,497
TOTAL ASSETS		242,232	74,966
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the parent			
Share capital		84,381	37,077
Reserves Treasury Shares		79,418 (638)	19,789 (638)
Equity attributable to equity holders of the parent		163,161	56,228
Non controlling interest		(114)	(117)
Total equity		163,047	56,111
Non-current liabilities			
Hire purchase payables	B9	1,691	366
Bank borrowing	B9	15,824	-
Deferred tax liability		1,167	295
Deferred income			3,175
		18,682	3,836
Current liabilities Trade payables		11,410	1,489
Other payables		24,446	10,641
Deferred income		35	1,849
Hire purchase payables	B9	745	608
Bank borrowings	B9	23,867	-
Tax payable			432
		60,503	15,019
Total liabilities		79,185	18,855
TOTAL EQUITY AND LIABILITIES		242,232	74,966
Number of ordinary shares		420,492	183,971
Net assets per share (sen)		38.80	30.56

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with Audited Financial Statements for the financial year ended 31 December 2013)



GHL SYSTEMS BERHAD CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER ENDED 30 JUNE 2014 THE FIGURES HAVE NOT BEEN AUDITED

	Share Capital RM'000	Share Premium RM'000	Exchange Translation Reserve RM'000	Share Options Reserve RM'000	Treasury Shares RM'000	Retained Profits / (Accummulated Losses) RM'000	Total Attributable To Owners Of The Parent RM'000	Non-Controlling Interests RM'000	Total Equity RM'000
At 1 January 2013	73,401	-	(516)	-	(638)	(30,936)	41,311	(18)	41,293
Issuance of ordinary shares	(44,041)	-	-	-	-	44,041	-	-	-
Total comprehensive income for the year	-	-	(190)	-	-	3,583	3,393	(25)	3,368
At 30 June 2013	29,360	-	(706)		(638)	16,688	44,704	(43)	44,661
At 1 January 2014	37,077	1,990	(1,215)	646	(638)	18,368	56,228	(117)	56,111
Share swap to acquire a subsidiary	30,120	36,145	-	-	-	-	66,265	-	66,265
Issuance of ordinary shares	16,825	18,508	-	-	-	-	35,333	-	35,333
Issuance of ordinary shares pursuant to ESS	359	251	-	-	-	-	610	-	610
Share option granted under ESS	-	-	-	183	-	-	183	-	183
Total comprehensive income for the year	-	-	(45)	-	-	4,587	4,542	(4)	4,538
Forex exchange differences	-	-	-	-	-	-	-	7	7
At 30 June 2014	84,381	56,894	(1,260)	829	(638)	22,955	163,161	(114)	163,047

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with Audited Financial Statements for the financial year ended 31 December 2013)



GHL SYSTEMS BERHAD

STATEMENT OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2014 THE FIGURES HAVE NOT BEEN AUDITED

THE FIGURES HAVE NOT BEEN AUDITED		
	CURRENT YEAR TO DATE 30/06/2014 RM'000	PRECEDING YEAR CURRENT YEAR TO DATE 30/06/2013 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES Profit before taxation	5,104	3,454
Adjustment for:-		
Amortisation of development cost	595	-
Bad debts written-off	3	-
ESOS expenses	-	-
Depreciation of property, plant and equipment	5,161 40	3,991
Impairment loss on receivables Interest expense	40 562	- 97
Interest income	(216)	(81)
Inventories written back	(41)	-
Loss/(Gain) on disposal of property, plant and equipment	40	(1)
Reversal of impairment on trade receivables	(94)	(70)
Share options granted under ESS	183	-
Share of gain from an associate	(49)	-
Unrealised gain on foreign exchange	(867)	(60)
Operating profit before working capital changes	10,421	7,330
(Increase)/Decrease in working capital		
Inventories	(4,595)	87
Trade and other receivables	5,101	328
Trade and other payables	(1,375)	(1,261)
Advance receipt from deferred income	(4,989)	-
	(5,858)	(846)
Cash generated from operations	4,563	6,484
Interest received	216	81
Interest paid	(562)	(97)
Tax paid	(1,094) (1,440)	(357)
Net cash from operating activities	3,123	6,111
Cash Flows From Investing Activities		
Purchase of property, plant and equipment	(501)	(6,587)
Proceeds from disposal of property, plant and equipment	314	25
Addition in intangible assets	(617)	(1,188)
Acquisition of subsidiary for cash, net cash acquired Net cash used in investing activities	19,069 18,265	- (7,750)
	10,203	(1,130)
Cash Flows From Financing Activities		
Proceeds from issuance of shares	35,942	-
(Increase)/Decrease in fixed deposits pledged Increase in cash at bank pledged	(5,576)	964 (2,926)
Drawndown of hire purchase	1,536	200
Repayment of hire purchase payables	(601)	(464)
Drawdown of bank borrowings	2,229	-
Repayment of bank borrowings	(2,161)	(589)
Net cash used in financing activities	31,369	(2,815)
Net increase/(decrease) in cash and cash equivalents	52,757	(4,454)
Effect of exchange rate fluctuation	417	(244)
Cash and cash equivalents at beginning of the finance period	13,997	15,459
Cash and cash equivalents at beginning of the finance period Cash and cash equivalents at end of the finance period	67,171	10,761
		10,701
Cach and cash equivalents at and of the finance warr		
Cash and cash equivalents at end of the finance year:- Cash and bank balances	34,976	13,408
Fixed deposits with licensed banks	37,871	850
	72,847	14,258
Less: Fixed deposits pledged to licensed banks	(5,676)	(571)
Less: Cash at bank pledged to licensed banks		(2,926)
	67,171	10,761

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with Audited Financial Statements for the financial financial year ended 31 December 2013)