

GHL SYSTEMS BERHAD CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER ENDED 30 JUNE 2014 THE FIGURES HAVE NOT BEEN AUDITED

| CURRENT Note 30/06/2014 CONSENSON CONSENSON QUARTER 30/06/2014 CONSENSON SUBSECTION CONSENSON QUARTER 30/06/2014 CONSENSON TO DATE 30/06/2014 CONSENSON TO DATE TO | | | INDIVIDUAL QUARTER | | CUMULATIVE QUARTER | | |
|---|---|-------------|----------------------------|--|----------------------------|---|--|
| Revenue**A845.30116.25570.06033.722Cot of sales*(27.397)(6.137)(99.367)(13.490)Gross profit77.94410.11830.69320.288Other operating income1.3701.382.790(7.44)Payroll expenses(9.265)(6.047)(16.802)(11.346)Administration expenses(9.265)(6.047)(16.802)(10.55)Other expenses(10.38)(15.90)(1.765)(1.055)Other expenses(10.31)(7.52)7.6444.915Depreciation expenses(10.31)(720)(2.017)(1.349)Finance cost(468)(466)(562)(97)Share of results of associated companies(11.31)(720)(2.017)(1.349)Finance cost(13.31)7.1754.933.454Income tax expense(11.31)7.1554.5433.555Attributorie3.0441.5554.5433.555Attributorie3.0441.5554.5433.555Attributorie3.0441.5554.5433.558Nones of the Company of and sub-Back420.805145.36633.67781.453.86Neighted average number of ordinary shares in issue-Back420.8051.45.36633.67783.45.386Neighted average number of ordinary shares in issue-Back420.8051.45.36633.67783.45.386Neighted average number of ordinary shares in issue-Back420.8051.45.36633.6778< | | <u>Note</u> | CURRENT YEAR QUARTER | PRECEDING YEAR CORRESPONDING QUARTER | CURRENT YEAR TO DATE | PRECEDING YEAR CORRESPONDING PERIOD | |
| Cost of sales* (27,387) (6,137) (19,367) (13,439) Gross profit 17,914 10,118 30,693 20,288 Other operating income 1,370 138 2,290 274 Payroll expenses (9,265) (6,047) (16,802) (11,346) Administration expenses (9,330) (1,310) (6,228) (3,016) Distribution costs (1,018) (559) (1,755) (1,055) Other expenses (498) (123) (654) (223) Profit before interest, taxation, amortisation & depreciation 5,173 2,217 7,634 4,915 Depreciation expenses (1,131) (720) (2,017) (1,364) Finance cost (468) (46) (562) (97) Share of results of associated companies (17) - 49 - Profit before taxation 3,557 1,451 5,104 3,454 Income tax expense (514) 104 (521) 104 Profit before taxation | | | RM'000 | RM'000 | RM'000 | RM'000 | |
| Cross profit 17,914 10,118 30,693 20,283 Other operating income 1,370 138 2,290 274 Payroll expenses (9,265) (6,047) (16,802) (11,346) Administration expenses (3,330) (1,310) (6,128) (3,016) Distribution costs (1,018) (559) (1,755) (1,055) Other expenses (498) (123) (654) (225) Profit before interest, taxation, amortisation & depreciation 5,173 2,217 7,634 4,915 Depreciation expenses (1,131) (720) (2,017) (1,344) Finance cost (468) (461) (562) (97) Share of results of associated companies (17) - 49 - Profit before taxation 3,557 1,451 5,104 3,454 income tax expense (514) 104 (521) 104 Profit before taxation 3,2643 1,555 4,583 3,583 Non-controlling interest | Revenue * | A8 | 45,301 | 16,255 | 70,060 | 33,722 | |
| Other operating income 1,370 138 2,290 274 Payroll expenses (9,265) (6,047) (16,802) (11,346) Administration expenses (3,330) (1,310) (6,128) (3,016) Distribution costs (1,018) (559) (1,755) (1,055) Other expenses (498) (123) (654) (225) Profit before interest, taxation, amortisation & depreciation 5,173 2,217 7,634 4,915 Depreciation expenses (1,131) (720) (2,017) (1,134) 1,970 Finance cost (468) (466) (562) (97) 3,454 Income tax expense (111) 104 (521) 104 Profit before taxation 3,557 1,451 5,104 3,454 Income tax expense (514) 104 (521) 104 Profit for the period 3,043 1,555 4,583 3,558 Attributable to: 0 3,044 1,573 4,587 3,533 | Cost of sales * | _ | (27,387) | (6,137) | (39,367) | (13,439) | |
| Payroll expenses (9,265) (6,047) (16,02) (11,346) Administration expenses (3,330) (1,310) (6,128) (3,016) Distribution costs (1,018) (559) (1,765) (1,055) Other expenses (498) (123) (654) (223) Profit before interest, taxation, amortisation & depreciation 5,173 2,217 7,634 4,915 Depreciation expenses (1,131) (720) (2,017) (1,364) Finance cost (468) (46) (562) (97) Share of results of associated companies (17) - 49 - Profit before taxation 3,557 1,451 5,104 3,454 Income tax expense (514) 104 (521) 104 Profit for the period 3,044 1,573 4,583 3,558 Attributable to: 0 145,386 336,778 145,386 Non-controlling interest 420,805 145,386 336,778 145,386 None ontrolling int | Gross profit | | 17,914 | 10,118 | 30,693 | 20,283 | |
| Administration expenses (3,330) (1,310) (6,128) (3,016) Distribution costs (1,018) (559) (1,765) (1,055) Other expenses (498) (123) (664) (225) Profit before interest, taxation, amortisation & depreciation 5,173 2,217 7,634 4,915 Depreciation expenses (1,131) (720) (2,017) (1,364) Finance cost (468) (466) (562) (97) Share of results of associated companies (17) - 49 - Profit before taxation 3,557 1,451 5,104 3,454 Income tax expense (514) 104 (521) 104 Profit for the period 3,043 1,555 4,583 3,558 Attributable to: Owners of the Company 3,044 1,573 4,587 3,588 Weighted average number of ordinary shares in issue-Basic 420,805 145,386 346,78 145,386 Veighted average number of ordinary shares in issue-Diuted 428,317 10,8 1,36 2,46 Profit for the period 0,72 | Other operating income | | 1,370 | 138 | 2,290 | 274 | |
| Distribution costs (1,018) (559) (1,765) (1,055) Other expenses (498) (123) (654) (225) Profit before interest, taxation, amortisation & depreciation 5,173 2,217 7,634 4,915 Depreciation expenses (1,131) (720) (2,017) (1,364) Finance cost (468) (46) (552) (97) Share of results of associated companies (17) - 49 - Profit before taxation 3,557 1,451 5,104 3,454 Income tax expense (514) 104 (521) 104 Profit for the period 3,043 1,555 4,583 3,558 Attributable to: Owners of the Company 3,044 1,573 4,587 3,583 Non-controlling interest 3,043 1,453,386 344,290 145,386 Nomical value per share Basic (sen) 815 0,72 1.08 1.36 2.46 Profit for the period 3,043 1,555 4,583 | Payroll expenses | | (9,265) | (6,047) | (16,802) | (11,346) | |
| Other expenses (498) (123) (654) (225) Profit before interest, taxation, amortisation & depreciation 5,173 2,217 7,634 4,915 Depreciation expenses (1,131) (720) (2,017) (1,364) Finance cost (468) (466) (562) (97) Share of results of associated companies (17) - 49 - Profit before taxation 3,557 1,451 5,104 3,454 Income tax expense (514) 104 (521) 104 Profit before tompany 3,043 1,555 4,583 3,558 Attributable to: 0 3,044 1,573 4,587 3,583 Non-controlling interest (11) (123) (41) (25) 3,658 Nominal value per share 815 0.72 1.08 1.36 2.46 Polit de feen of ordinary shares in issue-Basic 420,805 145,386 346,778 145,386 Nominal value per share 815 0.72 1.08 < | Administration expenses | | (3,330) | (1,310) | (6,128) | (3,016) | |
| Profit before interest, taxation, amortisation & depreciation 5,173 2,217 7,634 4,915 Depreciation expenses (1,131) (720) (2,017) (1,364) Finance cost (468) (46) (562) (97) Share of results of associated companies (17) - 49 - Profit before taxation 3,557 1,451 5,104 3,454 Income tax expense (514) 104 (521) 104 Profit before Company 3,043 1,555 4,583 3,558 Attributable to: Owners of the Company 3,044 1,573 4,587 3,583 Non-controlling interest (11) (18) (41) (25) 3,043 1,555 4,583 3,558 Weighted average number of ordinary shares in issue-Basic 420,805 145,386 346,778 145,386 Nominal value per share 815 0.72 1.08 1.36 2.46 Other compares nissue-Diluted 3,043 1,555 4,583 3,558 | Distribution costs | | (1,018) | (559) | (1,765) | (1,055) | |
| Depreciation expenses (1,131) (720) (2,017) (1,364) Finance cost (468) (46) (562) (97) Share of results of associated companies (17) - 49 - Profit before taxation 3,557 1,451 5,104 3,454 Income tax expense (514) 104 (521) 104 Profit for the period 3,043 1,555 4,583 3,558 Attributable to: Owners of the Company 3,044 1,573 4,587 3,583 Non-controlling interest (11) (18) (41) (25) 3,043 1,555 4,583 3,558 Weighted average number of ordinary shares in issue-Basic 420,805 145,386 336,778 145,386 Nominal value per share B15 0.72 1.08 1.33 2.46 Profit for the period 3,043 1,555 4,583 3,558 3,558 Nominal value per share B15 0.72 1.08 1.33 2.46 < | Other expenses | | (498) | (123) | (654) | (225) | |
| Finance cost (468) (46) (562) (97) Share of results of associated companies (17) - 49 - Profit before taxation 3,557 1,451 5,104 3,454 Income tax expense (514) 104 (521) 104 Profit for the period 3,043 1,555 4,583 3,558 Attributable to: 0wners of the Company 3,044 1,573 4,587 3,583 Non-controlling interest (11) (18) (4) (25) 4533 3,558 Weighted average number of ordinary shares in issue-Basic 420,805 145,386 336,778 145,386 Nominal value per share B15 0.72 1.08 1.36 2.46 - Diluted (sen) B15 0.72 1.08 1.36 2.46 Other comprehensive income, net of tax 3.043 1.555 4,583 3.558 Total comprehensive income attributable to: 0 0 8 3.558 Owners of the company 3.043 1.555 4,583 3.558 Other comprehensive income, net of ta | Profit before interest, taxation, amortisation & depreciation | _ | 5,173 | 2,217 | 7,634 | 4,915 | |
| Share of results of associated companies (17) - 49 - Profit before taxation 3,557 1,451 5,104 3,454 Income tax expense (514) 104 (521) 104 Profit for the period 3,043 1,555 4,583 3,558 Attributable to: 00wres of the Company 3,044 1,573 4,587 3,588 Non-controlling interest (1) (18) (4) (25) 3,588 Weighted average number of ordinary shares in issue-Basic 420,805 145,386 336,778 145,386 Nomical value per share RM 0.20 RM 0.20 RM 0.20 RM 0.20 RM 0.20 Earnings Per Ordinary Share - - - - - - - Basic (sen) B15 0.72 1.08 1.36 2.46 - Diluted (sen) B15 0.71 1.08 1.33 2.46 Other comprehensive income, net of tax - - - - - Foreign currency tran | Depreciation expenses | | (1,131) | (720) | (2,017) | (1,364) | |
| Profit before taxation 3,557 1,451 5,104 3,454 Income tax expense (514) 104 (521) 104 Profit for the period 3,043 1,555 4,583 3,558 Attributable to: 0wners of the Company 3,044 1,573 4,587 3,583 Non-controlling interest (1) (18) (4) (25) Weighted average number of ordinary shares in issue-Basic 420,805 145,386 336,778 145,386 Weighted average number of ordinary shares in issue-Basic 420,805 145,386 344,290 145,386 Nominal value per share RM 0.20 RM 0.20 RM 0.20 RM 0.20 Earnings Per Ordinary Share - - - - - - Basic (sen) B15 0.72 1.08 1.36 2.46 - Diluted (sen) B15 0.71 1.08 1.33 2.46 Other comprehensive income, net of tax - 70reign currency translation differences (128) (762) (45) (190) | Finance cost | | (468) | (46) | (562) | (97) | |
| Income tax expense (514) 104 (521) 104 Profit for the period 3,043 1,555 4,583 3,558 Attributable to: 0 3,044 1,573 4,587 3,583 Owners of the Company 3,044 1,573 4,587 3,583 3,558 Weighted average number of ordinary shares in issue-Basic 420,805 145,386 336,778 145,386 Weighted average number of ordinary shares in issue-Basic 420,805 145,386 336,778 145,386 Nominal value per share Basic (sen) B15 0.72 1.08 1.36 2.46 Diluted (sen) B15 0.71 1.08 1.36 2.46 Other comprehensive income, net of tax 70 ergin currency translation differences (128) (762) (45) (190) Total comprehensive income attributable to: 2.916 811 4,542 3.393 Owners of the Company 2.916 811 4,542 3.393 | Share of results of associated companies | | (17) | - | 49 | - | |
| Profit for the period 3,043 1,555 4,583 3,558 Attributable to: Owners of the Company 3,044 1,573 4,587 3,583 Non-controlling interest (1) (18) (4) (25) Weighted average number of ordinary shares in issue-Basic 420,805 145,386 336,778 145,386 Weighted average number of ordinary shares in issue-Basic 420,805 145,386 334,290 145,386 Nominal value per share RM 0.20 RM 0.20 RM 0.20 RM 0.20 RM 0.20 Earnings Per Ordinary Share - - 815 0.72 1.08 1.36 2.46 - Diluted (sen) B15 0.71 1.08 1.33 2.46 Profit for the period 3,043 1,555 4,583 3,558 Other comprehensive income, net of tax - 1.08 1.33 2.46 Total comprehensive income for the period 2,915 793 4,538 3,368 Total comprehensive income attributable to: - 110 118 < | Profit before taxation | _ | 3,557 | 1,451 | 5,104 | 3,454 | |
| Attributable to: 3,044 1,573 4,587 3,583 Owners of the Company 3,044 1,573 4,587 3,583 Non-controlling interest (1) (18) (4) (25) 3,043 1,555 4,583 3,558 Weighted average number of ordinary shares in issue-Basic 420,805 145,386 336,778 145,386 Weighted average number of ordinary shares in issue-Diluted 428,317 145,386 344,290 145,386 Nominal value per share RM 0.20 RM 0.20 RM 0.20 RM 0.20 Earnings Per Ordinary Share - | Income tax expense | | (514) | 104 | (521) | 104 | |
| Owners of the Company Non-controlling interest 3,044 (1) 1,573 (18) 4,587 (4) 3,583 (25) Weighted average number of ordinary shares in issue-Basic 420,805 145,386 336,778 145,386 Weighted average number of ordinary shares in issue-Basic 420,805 145,386 336,778 145,386 Weighted average number of ordinary shares in issue-Diluted 428,317 145,386 344,290 145,386 Nominal value per share RM 0.20 RM 0.20 RM 0.20 RM 0.20 RM 0.20 Earnings Per Ordinary Share - - 815 0.72 1.08 1.36 2.46 - Diluted (sen) B15 0.71 1.08 1.33 2.46 Profit for the period 3,043 1,555 4,583 3,558 Other comprehensive income, net of tax - - - - Foreign currency translation differences (128) (762) (45) (190) Total comprehensive income attributable to: - - - 3,303 3,368 Owners of the Company <t< td=""><td>Profit for the period</td><td>=</td><td>3,043</td><td>1,555</td><td>4,583</td><td>3,558</td></t<> | Profit for the period | = | 3,043 | 1,555 | 4,583 | 3,558 | |
| Non-controlling interest (1) (18) (4) (25) 3,043 1,555 4,583 3,558 Weighted average number of ordinary shares in issue-Basic 420,805 145,386 336,778 145,386 Weighted average number of ordinary shares in issue-Diluted 428,317 145,386 344,290 145,386 Nominal value per share RM 0.20 RM 0.20 RM 0.20 RM 0.20 RM 0.20 Earnings Per Ordinary Share - Basic (sen) B15 0.72 1.08 1.36 2.46 - Diluted (sen) B15 0.71 1.08 1.33 2.46 Profit for the period 3,043 1,555 4,583 3,558 Other comprehensive income, net of tax - - - - Foreign currency translation differences (128) (762) (45) (190) Total comprehensive income attributable to: - - - - - Owners of the Company 2,916 811 4,542 3,393 - - | Attributable to: | | | | | | |
| 3,0431,5554,5833,558Weighted average number of ordinary shares in issue-Basic420,805145,386336,778145,386Weighted average number of ordinary shares in issue-Diluted428,317145,386336,778145,386Nominal value per shareRM 0.20RM 0.20RM 0.20RM 0.20RM 0.20Earnings Per Ordinary Share8150.721.081.362.46- Basic (sen)B150.711.081.332.46Profit for the period3,0431,5554,5833,558Other comprehensive income, net of tax Foreign currency translation differences(128)(762)(45)(190)Total comprehensive income attributable to: Owners of the Company2,9168114,5423,393Non-controlling interest(1)(18)(4)(25) | | | | | | | |
| Weighted average number of ordinary shares in issue-Diluted 428,317 145,386 344,290 145,386 Nominal value per share RM 0.20 RM 0.20 RM 0.20 RM 0.20 RM 0.20 Earnings Per Ordinary Share - <t< td=""><td>Non-controlling interest</td><td>_</td><td></td><td></td><td></td><td></td></t<> | Non-controlling interest | _ | | | | | |
| Weighted average number of ordinary shares in issue-Diluted 428,317 145,386 344,290 145,386 Nominal value per share RM 0.20 RM 0.20 RM 0.20 RM 0.20 RM 0.20 Earnings Per Ordinary Share - <t< td=""><td>Weighted average number of ordinary shares in issue-Basic</td><td></td><td>420.805</td><td>145.386</td><td>336.778</td><td>145.386</td></t<> | Weighted average number of ordinary shares in issue-Basic | | 420.805 | 145.386 | 336.778 | 145.386 | |
| Earnings Per Ordinary Share- Basic (sen)B150.721.081.362.46- Diluted (sen)B150.711.081.332.46Profit for the period3,0431,5554,5833,558Other comprehensive income, net of tax Foreign currency translation differences(128)(762)(45)(190)Total comprehensive income for the period2,9157934,5383,368Total comprehensive income attributable to: Owners of the Company Non-controlling interest2,9168114,5423,393Non-controlling interest(1)(18)(4)(25) | | | | | | | |
| - Basic (sen) B15 0.72 1.08 1.36 2.46 - Diluted (sen) B15 0.71 1.08 1.33 2.46 Profit for the period 3,043 1,555 4,583 3,558 Other comprehensive income, net of tax (128) (762) (45) (190) Total comprehensive income for the period 2,915 793 4,538 3,368 Total comprehensive income attributable to: 0wners of the Company 2,916 811 4,542 3,393 Non-controlling interest (1) (18) (4) (25) | Nominal value per share | | RM 0.20 | RM 0.20 | RM 0.20 | RM 0.20 | |
| - Diluted (sen) B15 0.71 1.08 1.33 2.46 Profit for the period 3,043 1,555 4,583 3,558 Other comprehensive income, net of tax Foreign currency translation differences (128) (762) (45) (190) Total comprehensive income for the period 2,915 793 4,538 3,368 Total comprehensive income attributable to: Owners of the Company 2,916 811 4,542 3,393 Non-controlling interest (1) (18) (4) (25) | Earnings Per Ordinary Share | | | | | | |
| Profit for the period3,0431,5554,5833,558Other comprehensive income, net of tax Foreign currency translation differences(128)(762)(45)(190)Total comprehensive income for the period2,9157934,5383,368Total comprehensive income attributable to: Owners of the Company Non-controlling interest2,9168114,5423,393Non-controlling interest(1)(18)(4)(25) | | | | | | | |
| Other comprehensive income, net of tax Foreign currency translation differences(128)(762)(45)(190)Total comprehensive income for the period2,9157934,5383,368Total comprehensive income attributable to: Owners of the Company2,9168114,5423,393Non-controlling interest(1)(18)(4)(25) | - Diluted (sen) | B15 | 0.71 | 1.08 | 1.33 | 2.46 | |
| Foreign currency translation differences(128)(762)(45)(190)Total comprehensive income for the period2,9157934,5383,368Total comprehensive income attributable to:Owners of the Company2,9168114,5423,393Non-controlling interest(1)(18)(4)(25) | Profit for the period | | 3,043 | 1,555 | 4,583 | 3,558 | |
| Total comprehensive income for the period2,9157934,5383,368Total comprehensive income attributable to: Owners of the Company2,9168114,5423,393Non-controlling interest(1)(18)(4)(25) | | | (120) | (70) | | (100) | |
| Owners of the Company 2,916 811 4,542 3,393 Non-controlling interest (1) (18) (4) (25) | c , | _ | | | | | |
| Owners of the Company 2,916 811 4,542 3,393 Non-controlling interest (1) (18) (4) (25) | Total comments in the second statistics in the | | | | | | |
| Non-controlling interest (1) (18) (4) (25) | • | | 2 916 | 811 | 4 542 | 3 303 | |
| | | | | | | | |
| | | _ | | | | | |

Note: * Comparatives have been presented to conform with current year presentation.

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with Audited Financial Statements for the financial year ended 31 December 2013)



GHL SYSTEMS BERHAD CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER ENDED 30 JUNE 2014 THE FIGURES HAVE NOT BEEN AUDITED

| | <u>Note</u> | AS AT CURRENT YEAR QUARTER 30/06/2014 (Unaudited) RM'000 | AS AT PRECEDING FINANCIAL YEAR ENDED 31/12/2013 (Audited) RM'000 |
|---|-------------|---|---|
| ASSETS | | | |
| Non-current assets | | | |
| Property, plant and equipment | | 36,315 | 32,807 |
| Goodwill on consolidation | | 51,520 | - |
| Intangible assets | | 4,297 | 4,219 |
| Other investment | | 8,122 | - |
| Deferred tax assets | | 2,463 | 2,443 |
| | | 102,717 | 39,469 |
| Current assets | | | |
| Inventories | | 37,215 | 6,596 |
| Trade receivables | | 14,052 | 12,406 |
| Other receivables | | 12,832 | 1,752 |
| Tax recoverable | | 2,569 | 646 |
| Fixed deposits placed with licensed banks | | 37,871 | 117 |
| Cash and bank balances | | <u> </u> | 13,980 35,497 |
| | | 139,313 | 55,497 |
| TOTAL ASSETS | | 242,232 | 74,966 |
| EQUITY AND LIABILITIES | | | |
| Equity attributable to equity holders of the parent | | | |
| Share capital | | 84,381 | 37,077 |
| Reserves Treasury Shares | | 79,418 (638) | 19,789 (638) |
| Equity attributable to equity holders of the parent | | 163,161 | 56,228 |
| Non controlling interest | | (114) | (117) |
| Total equity | | 163,047 | 56,111 |
| Non-current liabilities | | | |
| Hire purchase payables | B9 | 1,691 | 366 |
| Bank borrowing | B9 | 15,824 | - |
| Deferred tax liability | | 1,167 | 295 |
| Deferred income | | | 3,175 |
| | | 18,682 | 3,836 |
| Current liabilities Trade payables | | 11,410 | 1,489 |
| Other payables | | 24,446 | 10,641 |
| Deferred income | | 35 | 1,849 |
| Hire purchase payables | B9 | 745 | 608 |
| Bank borrowings | B9 | 23,867 | - |
| Tax payable | | | 432 |
| | | 60,503 | 15,019 |
| Total liabilities | | 79,185 | 18,855 |
| TOTAL EQUITY AND LIABILITIES | | 242,232 | 74,966 |
| Number of ordinary shares | | 420,492 | 183,971 |
| Net assets per share (sen) | | 38.80 | 30.56 |
| | | | |

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with Audited Financial Statements for the financial year ended 31 December 2013)



GHL SYSTEMS BERHAD CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER ENDED 30 JUNE 2014 THE FIGURES HAVE NOT BEEN AUDITED

| | Share Capital RM'000 | Share Premium RM'000 | Exchange Translation Reserve RM'000 | Share Options Reserve RM'000 | Treasury Shares RM'000 | Retained Profits / (Accummulated Losses) RM'000 | Total Attributable To Owners Of The Parent RM'000 | Non-Controlling Interests RM'000 | Total Equity RM'000 |
|---|----------------------------|----------------------------|---|------------------------------------|------------------------------|---|---|--|------------------------|
| At 1 January 2013 | 73,401 | - | (516) | - | (638) | (30,936) | 41,311 | (18) | 41,293 |
| Issuance of ordinary shares | (44,041) | - | - | - | - | 44,041 | - | - | - |
| Total comprehensive income for the year | - | - | (190) | - | - | 3,583 | 3,393 | (25) | 3,368 |
| At 30 June 2013 | 29,360 | - | (706) | | (638) | 16,688 | 44,704 | (43) | 44,661 |
| | | | | | | | | | |
| At 1 January 2014 | 37,077 | 1,990 | (1,215) | 646 | (638) | 18,368 | 56,228 | (117) | 56,111 |
| Share swap to acquire a subsidiary | 30,120 | 36,145 | - | - | - | - | 66,265 | - | 66,265 |
| Issuance of ordinary shares | 16,825 | 18,508 | - | - | - | - | 35,333 | - | 35,333 |
| Issuance of ordinary shares pursuant to ESS | 359 | 251 | - | - | - | - | 610 | - | 610 |
| Share option granted under ESS | - | - | - | 183 | - | - | 183 | - | 183 |
| Total comprehensive income for the year | - | - | (45) | - | - | 4,587 | 4,542 | (4) | 4,538 |
| Forex exchange differences | - | - | - | - | - | - | - | 7 | 7 |
| At 30 June 2014 | 84,381 | 56,894 | (1,260) | 829 | (638) | 22,955 | 163,161 | (114) | 163,047 |

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with Audited Financial Statements for the financial year ended 31 December 2013)



GHL SYSTEMS BERHAD

STATEMENT OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2014 THE FIGURES HAVE NOT BEEN AUDITED

| THE FIGURES HAVE NOT BEEN AUDITED | | |
|--|---|---|
| | CURRENT YEAR TO DATE 30/06/2014 RM'000 | PRECEDING YEAR CURRENT YEAR TO DATE 30/06/2013 RM'000 |
| CASH FLOWS FROM OPERATING ACTIVITIES Profit before taxation | 5,104 | 3,454 |
| Adjustment for:- | | |
| Amortisation of development cost | 595 | - |
| Bad debts written-off | 3 | - |
| ESOS expenses | - | - |
| Depreciation of property, plant and equipment | 5,161 40 | 3,991 |
| Impairment loss on receivables Interest expense | 40 562 | - 97 |
| Interest income | (216) | (81) |
| Inventories written back | (41) | - |
| Loss/(Gain) on disposal of property, plant and equipment | 40 | (1) |
| Reversal of impairment on trade receivables | (94) | (70) |
| Share options granted under ESS | 183 | - |
| Share of gain from an associate | (49) | - |
| Unrealised gain on foreign exchange | (867) | (60) |
| Operating profit before working capital changes | 10,421 | 7,330 |
| (Increase)/Decrease in working capital | | |
| Inventories | (4,595) | 87 |
| Trade and other receivables | 5,101 | 328 |
| Trade and other payables | (1,375) | (1,261) |
| Advance receipt from deferred income | (4,989) | - |
| | (5,858) | (846) |
| Cash generated from operations | 4,563 | 6,484 |
| Interest received | 216 | 81 |
| Interest paid | (562) | (97) |
| Tax paid | (1,094) (1,440) | (357) |
| Net cash from operating activities | 3,123 | 6,111 |
| Cash Flows From Investing Activities | | |
| Purchase of property, plant and equipment | (501) | (6,587) |
| Proceeds from disposal of property, plant and equipment | 314 | 25 |
| Addition in intangible assets | (617) | (1,188) |
| Acquisition of subsidiary for cash, net cash acquired Net cash used in investing activities | 19,069 18,265 | - (7,750) |
| | 10,203 | (1,130) |
| Cash Flows From Financing Activities | | |
| Proceeds from issuance of shares | 35,942 | - |
| (Increase)/Decrease in fixed deposits pledged Increase in cash at bank pledged | (5,576) | 964 (2,926) |
| Drawndown of hire purchase | 1,536 | 200 |
| Repayment of hire purchase payables | (601) | (464) |
| Drawdown of bank borrowings | 2,229 | - |
| Repayment of bank borrowings | (2,161) | (589) |
| Net cash used in financing activities | 31,369 | (2,815) |
| Net increase/(decrease) in cash and cash equivalents | 52,757 | (4,454) |
| Effect of exchange rate fluctuation | 417 | (244) |
| Cash and cash equivalents at beginning of the finance period | 13,997 | 15,459 |
| Cash and cash equivalents at beginning of the finance period Cash and cash equivalents at end of the finance period | 67,171 | 10,761 |
| | | 10,701 |
| Cach and cash equivalents at and of the finance warr | | |
| Cash and cash equivalents at end of the finance year:- Cash and bank balances | 34,976 | 13,408 |
| Fixed deposits with licensed banks | 37,871 | 850 |
| | 72,847 | 14,258 |
| Less: Fixed deposits pledged to licensed banks | (5,676) | (571) |
| Less: Cash at bank pledged to licensed banks | | (2,926) |
| | 67,171 | 10,761 |
| | | |

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with Audited Financial Statements for the financial financial year ended 31 December 2013)